

SPECIAL FINANCING DISTRICT ADMINISTRATION

City of Palmdale, Los Angeles County, California

Services Provided:

- ✓ 1915 Act Assessment District Administration
- ✓ Mello-Roos Community Facilities District (CFD) Administration
- ✓ Delinquency Management
- ✓ Bond Tender Policy and Procedures Consulting
- ✓ Continuing Disclosure
- ✓ Bond Calls
- ✓ Annual Reporting
- ✓ Property Owner Calls

For more Information,
Please contact NBS at
800.676.7516
ContactNBS@nbsgov.com

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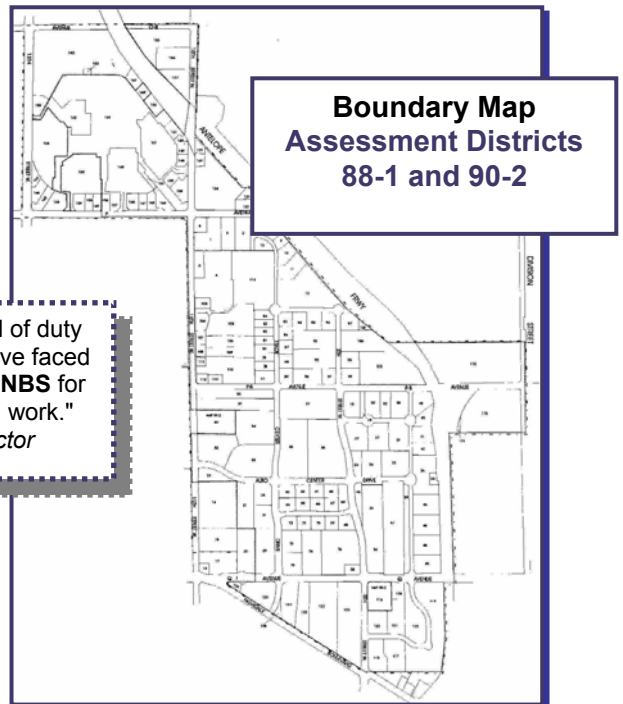


City of Palmdale

The fast-growing City of Palmdale has numerous assessment and special tax Community Facilities Districts (CFD), some of which have had significant delinquency-associated challenges. **NBS** has been working with the City for over five years handling the day-to-day administration, including responding to payoff calculation and other informational requests, monitoring and following up on delinquencies, and submitting the correct levy information to the County. **NBS** has also been the consultant and provider for the Annual Disclosure process, as required for the bonds issued.

In addition to the routine administration discussed above, **NBS** has been instrumental in helping the City tackle the delinquency issues. This includes performing delinquency data analysis for 1915 Act assessment districts with high delinquency rates and/or defaulted bonds for which workout plans were prepared. **NBS** has participated with legal counsel in preparation of judicial foreclosure cases and analysis of bond tender programs used in foreclosure workouts. These districts represent some of the most challenging ones in the State.

"**NBS** has gone beyond the call of duty in dealing with the issues we have faced as a City...I highly recommend **NBS** for this type of project and related work."
Bill Ramsey, Finance Director



**Boundary Map
Assessment Districts
88-1 and 90-2**