

REIMBURSEMENTS

Association of Bay Area Governments, Contra Costa County, California

Services Provided:

Reimbursements

- ✓ Processing Reimbursement Requests from the Developer
- ✓ On-site Inspection of Public Improvements

Administration

- ✓ Contract Financial Review
- ✓ Change Order Review
- ✓ Pay-off Quote Preparation
- ✓ Annual Levy Preparation
- ✓ Delinquency Management Services
- ✓ Overall Management of Entire Bond Issue

For more Information,
Please contact NBS at
800.676.7516
ContactNBS@nbsgov.com



ABAG
association of bay area governments

The Association of Bay Area Governments (ABAG) is owned and operated by the cities and counties of the San Francisco Bay Area. It was established in 1961 to protect local control, plan for the future, and promote cooperation on area-wide issues. In recent years, ABAG has answered the needs of its members by providing low-cost services that save the taxpayers millions of dollars.

In this case, ABAG formed a 1913 Act assessment district and issued \$125 Million of 1915 Act Bonds since 1999 to fund the public infrastructure for the Windemere Ranch development in the City of San Ramon. Lennar Homes is the primary developer, and is building approximately 5,200 homes. ABAG is providing the funding for the roads, sewer, and miscellaneous infrastructure including a Fire station with the assessment district.

NBS has been part of the project since the early period and is managing the construction reimbursements as well as the annual administration of the bonds. This specialized project requires tracking of the construction funds for over 50 line items of construction including anything from:

- Environmental consulting fees
- Grading, and
- Acquisition of fire trucks and other equipment

NBS is responsible for on-site inspection of all the following:

- Public improvements
- Financial review of contracts
- Review of change-orders
- Processing of reimbursement requests from the developer
- Preparation of pay-off quotes
- Preparation of annual levies
- Delinquency management services, and
- Overall management of the entire bond issue