

COMMUNITY FACILITIES DISTRICT FORMATION

Town of Mammoth Lakes, Mono County, California

Services Provided:

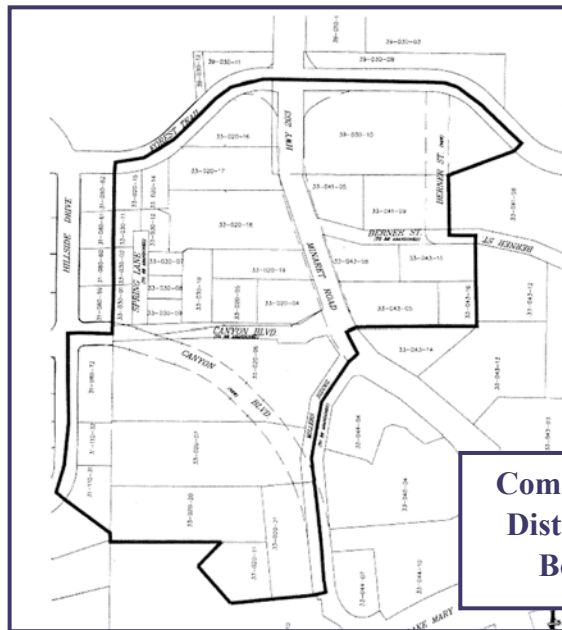
- ✓ Special Tax Consulting
- ✓ Mello-Roos Community Facilities District Formation
- ✓ Special Tax Report Preparation
- ✓ Boundary Map Preparation

The Town of Mammoth Lakes retained **NBS** to form a Community Facilities District (CFD). This CFD along with a 1915 Act Assessment District and a 1982 Act Benefit Assessment District that **NBS** is forming will fund the overall improvements needed for the project.



NBS prepared the required Special Tax Formula and Report, Prepayment Formula, and affidavits required for the formation. **NBS** analyzed all the related factors and developed a Rate and Method of Apportionment of Special Tax appropriate for the proposed project and the development schedule. This included the use of a "loaded parcel" that bears a large percentage of the special tax while the area is still largely undeveloped. The Special Tax on the loaded parcel is secured with a letter of credit and decreases as development in the project area occurs. This structure provided the security and flexibility necessary to meet all of the financing objectives.

For more Information,
Please contact NBS at
800.676.7516
ContactNBS@nbsgov.com



The improvements included water and sewer facilities, storm drains, earthwork and retaining structures, street lighting, streets, curbs, gutters, sidewalks and sidewalk snow melt facilities, and the undergrounding of overhead utilities.

**Community Facilities
District No. 2001-01
Boundary Map**